

Board's view on the agenda of the Annual General Shareholders Meeting (based on 2019 results) and information on dissenting opinions of Board members on the agenda items of the Annual General Shareholders Meeting (based on 2019 results)

On 21 April 2020, the Company's Board of Directors passed a resolution (Minutes No. 22 dated 22 April 2020) to approve the agenda for the Rosneft Annual General Shareholders Meeting 2019, which included:

1) the following items proposed by a Rosneft shareholder, ROSNEFTEGAZ:

- approval of the Company's Annual Report;
- approval of the Company's annual accounting (financial) statements;
- approval of the Company's profit distribution based on the 2019 results;
- amount, term and form of dividend payment based on the 2019 results;
- election of the Company's Board of Directors;
- election of the Company's Audit Commission;
- approval of the Company's auditor;

2) the following items proposed by the Company's Board of Directors¹:

- payment of remuneration and compensation of expenses to members of the Company's Board of Directors;
- payment of remuneration and compensation of expenses to members of the Company's Audit Commission.

In preparation for Rosneft Annual General Shareholders Meeting (based on 2019 results), the Board members expressed no dissent regarding the agenda items of Rosneft Annual General Shareholders Meeting (based on 2019 results).

¹ Pursuant to Article 53 (7) of the Federal Law On Joint-Stock Companies, the Board of Directors may, at its own discretion, along with the items proposed by shareholders, include additional items on the agenda of the General Shareholders Meeting.